



CASH MANAGEMENT RESEARCH

Tackling Hidden Fees

MANUAL CASH MANAGEMENT

BANK FEES ON THE RISE

93% of retail customers expect to keep using paper money. 70% of Gen Z have even reported using more cash today than they did a year ago.

But some of the same factors pushing consumer cash use - the economy, inflation, etc. - are encouraging businesses to hoard their cash reserves.

Before 2020, deposit levels were low and banks were actively seeking cash.

Now? All those business funds have banks struggling to store all of the currency.

Banks don't want your retail cash. So, they're charging you more to take it.



\$300

The average retailer is being charged \$0.25 per \$100 for deposits over \$5k. At \$35,000 per week and one deposit run, that's easily \$300 a month just to put cash in the bank.

93%

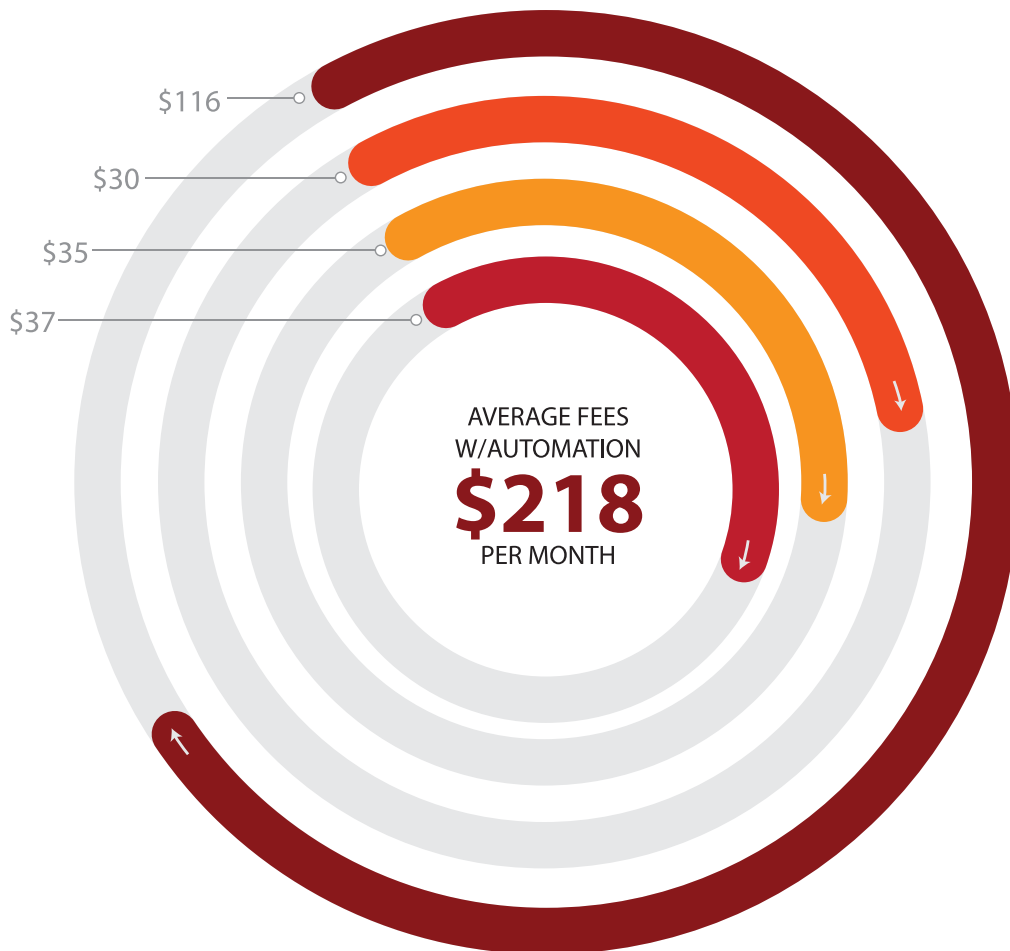
of retail customers expect to always have the option to pay with cash.

70%

of Gen Z consumers (1996-2012) are using more cash today than they did one year ago.

MOST CASH AUTOMATION DOESN'T ELIMINATE BANK FEES

Smart safe and cash recycling programs, especially those operated by banks, are still subject to other, fluctuating fees. These include, but are not limited to, coin and currency collection, currency orders, coin orders, cash deposit fees, check deposit adjustments, non-standard deposit fees, and processing charges.



CURRENCY & COIN ORDERS
\$116/MONTH AVERAGE

CURRENCY/COIN COLLECTION & PROCESSING
\$37/MONTH AVERAGE

CASH & NON-STANDARD DEPOSITS
\$35/MONTH AVERAGE

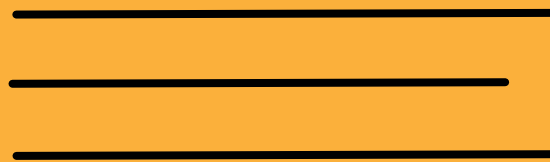
OTHER MISC. FEES
\$30/MONTH AVERAGE

BANK RUNS...OR ARMORED? YOUR AUTOMATION PROGRAM MATTERS

Manual bank deposits can cost a single retail location \$140 per week - or \$560 per month. Armored carriers, on the other hand, run an average of \$70 per pick-up. But final cost usually depends on proximity to the bank deposit vault. The closer to the vault, the more reasonable the fee.

Cash management automation programs usually include at least one weekly pickup in their standard fees. But more frequent service will cost extra. Locations dealing with a lot of cash should fully evaluate the cash capacity of any safe or recycler selected as well as the fine print on additional charges for pick-up.

\$280

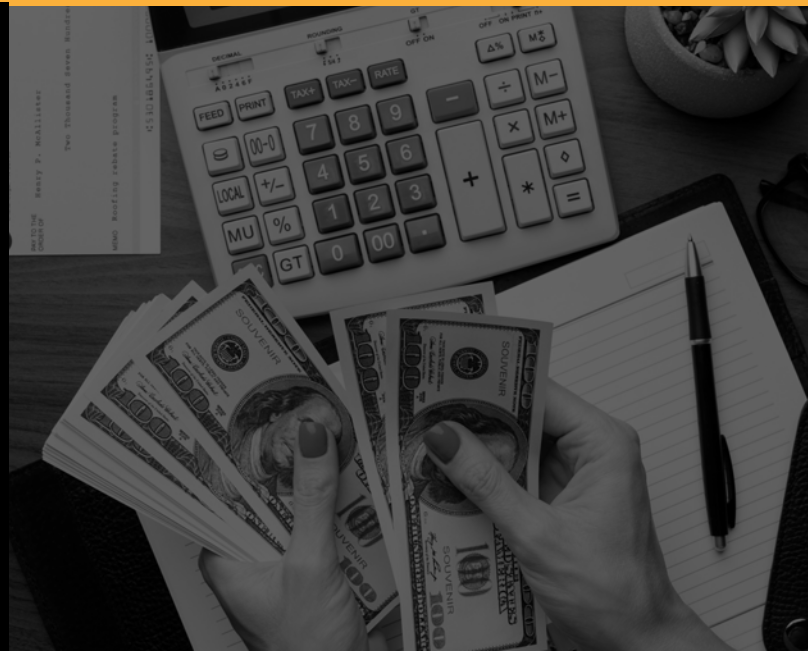


The average retailer spends \$280 per month (at one cash pick-up / delivery per week) for armored carrier services.



\$300

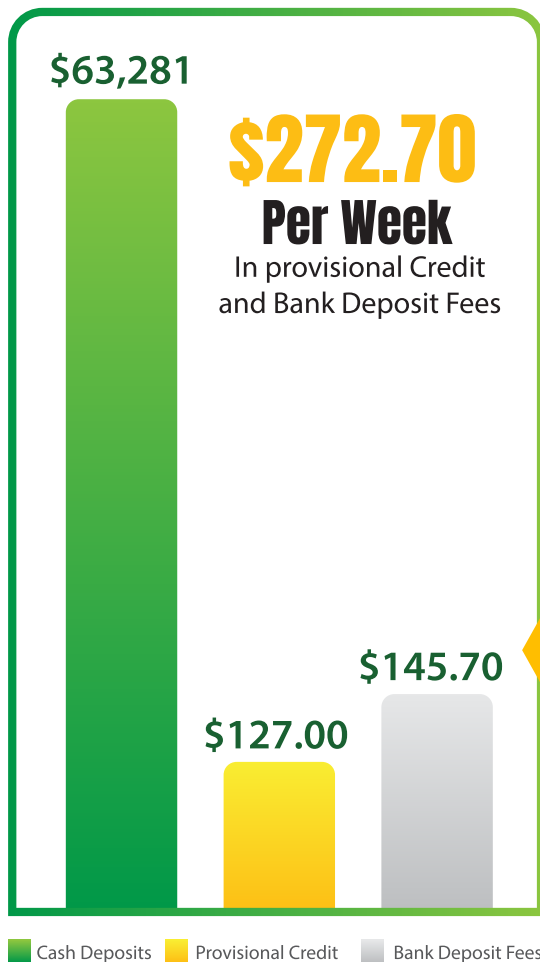
The average retailer spends \$300 per month for manual bank deposits (@ \$35,000/week and one deposit run/week).



NEXT-DAY DEPOSITS ARE A PAID FEATURE

Money deposited into your smart safe or cash recycler can be automatically deposited into your store bank account(s) the next day - even before the cash is picked up and processed.

But how much you pay for that cash automation feature is dependent on your monthly cash intake and federal interest rates. For lower cash stores, some cash automation businesses charge a monthly “security fee” with additional charges for deposits over the agreed upon monthly allotment.



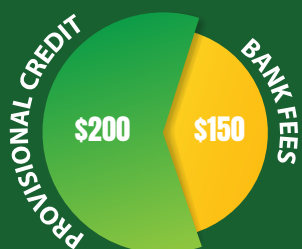
Larger stores are more likely to pay a “provisional credit” fee, which is an interest-based charge for the loan of the deposited funds until the cash is picked up and processed.

Current provisional credit rates average 9-12%. The average retailer spends around \$312/month in provisional credit fees.

The Average retailer is spending

\$50 PER WEEK

PLUS \$37 IN BANK FEES FOR DEPOSITS OVER \$5,000.*



Provisional Credit and Bank Fees can quickly add up to

\$350 PER MONTH FOR WEEKLY DEPOSITS OF \$20,000.

NOT ALL SYSTEMS ARE EQUAL

SAFES VS. RECYCLERS

Banks and armored carriers are happy to charge fees for the smallest things - like delivering the bills you need to make change at the register.

Smart safes aren't going to reduce that cost. They are specifically designed to hold the store's cash deposits. In fact, you'll still have to store all of your daily register funds in a standard safe.

Cash recyclers, on the other hand, count in ALL of the store's bills, then recycle back out requested register funds and smaller bills for change. Deposits are then determined after a specified settlement time.

The result? Even more cash tracking accuracy and fewer fees for currency delivery.

Additional Resources:

- [Why Paying for Banking...Can Break the Bank](#)
- [Are You Paying Interest on Your Own Money?](#)
- [Are You Paying Money for Your Next-Day Smart Safe Deposit?](#)
- [Recyclers Versus Smart Safes: What's Better for Retailers?](#)

